

Mines and Mining Stocks

MACHINERY FOR SEVEN TROUGHS

Eureka Lease Crowd in the Market for Much First Class Equipment.

John Cleghorn and his associates in control of the Eureka & Consolidated Lease company, operating valuable leases on the Signal Peak and Seven Troughs Consolidated properties at Seven Troughs, were busy among the machinery houses yesterday. They were out for a twenty-five-horsepower gasoline engine, compressor, power drills and all the paraphernalia that goes to make a first-class plant for rapid tunnel work, including a two-and-a-half-horsepower engine to drive the "blower" that is to furnish good air in the workings.

COPPER STOCKS IN BOSTON AND NEW YORK

Following is the daily market comment of Paine, Webber & Co., Boston, together with the range of prices of copper stocks and other Boston listings in which the west is interested, as well as a similar report on New York curb transactions, by James A. Pollock & Co., and from which it is secured for use in this department of The Herald:

Boston, Dec. 22.—The market was very much overvalued and the rally was caused by shorts covering. Harriman was reported as being better. Local copper very hard to buy, especially Copper Range, North Butte and Shannon. The Amstar stocks advanced easily, the only selling being by traders who bought at the low prices yesterday. It is surprising how well East Butte holds. The demand is good and it should sell much higher in view of plans which are in progress of completion. We still advise conservatism and would sell for a turn on any further rally.

Boston Copper Stocks.

	Sales	Open	High	Low	Close
Boston Con.	45	15 1/2	15 3/4	15 1/2	15 1/2
Butte Con.	55	25	26 1/2	25	26 1/2
Butte & L.	115	115	115	115	115
Cal. & Ariz.	285	115	115	115	115
Con. Merc.	30	40	40	40	40
Con. Pac.	940	78	78 1/2	77 1/2	78
Con. Ely	215	7 1/4	7 1/2	7 1/4	7 1/2
Daly West	120	10	10	10	10
Davis Daly	400	35	35	35	35
East Butte	300	94	94	94	94
Giroux Con.	200	30	30	30	30
Granby Con.	100	10	10	10	10
Granny Con.	1,150	11 1/2	11 1/2	11 1/2	11 1/2
N. Con.	150	15	15	15	15
Nev. Utah	685	2 1/2	2 1/2	2 1/2	2 1/2
Nipissing	1,625	10 1/2	10 1/2	10 1/2	10 1/2
North Butte	2,325	81	82 1/2	81	82 1/2
Trinity	220	16 1/2	16 1/2	16 1/2	16 1/2
U. Con.	420	12 1/2	12 1/2	12 1/2	12 1/2
U. S. Con.	40	40	40	40	40
Preferred	40	40	40	40	40
Utah Con.	1,110	43 1/2	44	43 1/2	43 1/2

New York Stock Exchange.

	Sales	Open	High	Low	Close
Newhouse	1,400	5 1/2	5 1/2	5 1/2	5 1/2
Utah Con.	350	43 1/2	44 1/2	43 1/2	44 1/2
Tenn. Con.	300	44 1/2	44 1/2	44 1/2	44 1/2

New York Curb Range.

	Sales	Open	High	Low	Close
Yukon Gold	20	4 1/2	4 1/2	4 1/2	4 1/2
Mont. Sh.	100	87 1/2	87 1/2	87 1/2	87 1/2
Miami Con.	200	12 1/2	12 1/2	12 1/2	12 1/2
El Rayo	200	12 1/2	12 1/2	12 1/2	12 1/2
Cobalt Con.	20,000	30	30	30	30
Cum. Ely	2,000	7 3/4	7 3/4	7 3/4	7 3/4
Ely Con.	2,000	7 3/4	7 3/4	7 3/4	7 3/4
Dom. Con.	2,000	7 3/4	7 3/4	7 3/4	7 3/4
G. & S. Con.	2,000	7 3/4	7 3/4	7 3/4	7 3/4
Nev. Utah	2,000	2 1/2	2 1/2	2 1/2	2 1/2
N. Smelter	2,000	1	1	1	1
Mitchell	2,000	37 1/2	37 1/2	37 1/2	37 1/2
Giroux Con.	1,200	6	6 1/2	6	6 1/2
King Edw.	100	1	1	1	1
Tintic Min.	100	1	1	1	1
P. N. Copper	2,000	7	7	7	7
Nev. Con.	200	15 1/2	15 1/2	15 1/2	15 1/2
Nev. Con.	200	15 1/2	15 1/2	15 1/2	15 1/2

New York Curb Close.

	Bid.	Asked.
Butte & L.	115	115
Cum. Ely	7 3/4	7 3/4
Giroux Consolidated	6 1/2	6 3/4
Nevada Consolidated	18 1/2	19
Nevada Utah	2 1/2	2 3/4
Nipissing	10 1/2	10 3/4
Newhouse	5 1/2	5 3/4
Tennessee Copper	44	45
Utah Copper	44 1/2	45
Davis Daly	35	36
Dom. Con.	30	31
Ely Central	7 3/4	7 1/2
Ely Consolidated	7 3/4	7 1/2
Furnace Creek	12	12 1/4
Greene & S. Con.	6 1/2	6 3/4
Mitchell	37 1/2	37 1/2
Montgomery Shoshone	87 1/2	88
Nevada Smelter	1 1/2	1 3/4
Silver Queen	33	34
Silver Leaf	12	12 1/4
King Edward	87 1/2	88
Foster Cobalt	28	29
Cobalt Central	30	31
McKinley-Derrah	1 1/2	1 3/4
Tintic Mining	7 3/4	7 1/2
Gibraltar	6 1/2	6 3/4
First National Copper	15 1/2	15 3/4
Boston Consolidated	15 1/2	15 3/4
Yukon Gold	4 1/2	4 3/4
North Butte	81	82
Salt Lake Copper	7 1/2	7 3/4
Miami Copper	12 1/2	12 3/4
Bay State Gas	7 1/2	7 3/4
Penna-Wyoming	18	19
El Rayo	3 1/2	4

BEFORE BUYING

You owe it to yourself to thoroughly investigate this line of cars.

PIERCE GREAT ARROW STEVENS-DURYEA POPE-HARTFORD CHALMERS DETROIT

The best line of automobiles in the west.

Tom Botterill Automobile Co.

62-64 West Third South.

SMELTER WAR IS THREATENED

American Smelting Co. Has a Fight on Its Hands in Cole-Ryan Enterprise.

The Rockefeller have sold out all of their holdings in the American Smelting & Refining company and have taken stock in the new combination. A smelter's war of big proportions appears imminent, says the Bion News Bureau.

The recent failure of the Guggenheim interests to make a satisfactory smelting charge to the Utah Consolidated property, which constitutes the bonanza mine of the Seven Troughs Mining company, has been a matter of much concern to the public. It is today, but he has no regrets. He needed the money then, and was satisfied, at the same time, that he would be able to make more money in the same district. He is largely interested in the company with which this item deals, and in addition has individual holdings in the district which he is confident are going to make good, also.

GOLD SPRINGS POWER ASSURED

Short & Elliot Meet Signal Success in Financing Modena Power Plant.

C. A. Short and H. R. Elliot of the Short-Elliott company returned from Chicago and other points Monday night after a most successful mission in connection with the financing of the big Modena power enterprise. More of the preferred stock in the company has been subscribed for than was issued, and Mr. Short stated yesterday that it was the intention to have the plant in operation within a few months from the first day of January, interference of the elements and delays in receiving equipment being the only things that can upset calculations.

The announcement means that by the first of May the company will be ready to supply several of the mining and milling enterprises of the Gold Springs district with all kinds of power at a modest cost and thus facilitate the boom in mining that is sure to be inaugurated during the coming year.

MAKING ANOTHER MINE IN SEVEN TROUGHS THEREIN

Sensational disclosures have been made during the last few days on the lease of the Seven Troughs Mining company, a party on the Thierien territory of the Seven Troughs Consolidated Mining company. The Merger lease adjusts the Willamette on the west, and there is every indication to warrant the prediction that it will give an account of itself as has its famous neighbor, says the Seven Troughs Miner.

The merger working shaft is now down 120 feet. At this point, the formation shows dampness and a little water seeps into the drill holes. A contract was let for the construction of a tunnel to the ledge, and the work is now being prosecuted with vigor. This crosscut is being made through a blue andesite dike which is very heavily permeated with sulphides. Quartz stringers are shot all through the dike, and quartz pebbles are sprinkled through it in immense quantities. Pannings are frequently obtained that show coarse free gold, indicating that the entire dike, which has been penetrated for a distance of about thirty feet, contains milling values.

Great expectations are being felt for the management as the ledge is approached, as it is confidently believed that this vein will show a body of high-grade ore that will soon place the Merger among the producing mines of the district.

OLD TIME SALT LAKER RETURNS TO FIRST LOVE

After five years spent in Goldfield and other Nevada camps, with a several months' window as a caller on the Los Angeles stock exchange, Henry Miles, the old-time stock broker, returned to Zion yesterday morning. He spent the afternoon walking around the blocks to take the measure of improvements that have taken place in the old town since he was away. He was caught early in his perambulations.

GETTING THE REAL STUFF IN THE SANTA RITA

Theodore Parks, in running a raise seven-two feet from the tunnel on the Santa Rita to the surface, has encountered a vein that gives average assays of \$300 a ton, says the Seven Troughs District News. The ore is typical silver values in the ratio of four ounces to one of gold. Much of the rock is of the picture variety. Much interest is being manifested in the property by reason of the new strike.

Mining Notes.

Five cars of ore from Utah mines and two from Nevada were released from the Pioneer sampling yesterday.

There were released from the Taylor & Brunton sampler yesterday nine cars of ore from Utah mines and one from Nevada.

General Manager Lafayette Hanchett, of the Bastin Consolidated and other Nevada enterprises, was due to reach home from the east last night.

Manager Tony Jacobson went to Alta yesterday to size up the rapidly improving conditions at the South Columbus Consolidated, where sensational rich ores are now being encountered.

Manager C. H. Blanchard of the King William leaves for Tintic tonight to size up conditions underground, conditions which are said to be improving with every shift's work.

A New York message over the Pollock private wires yesterday conveyed the information that the Nipissing Mines company had posted a regular quarterly dividend of 2 per cent and an extra dividend of 2 per cent, payable Jan. 29. Books close Dec. 31.

The unwatering of the Washab mine at Park City has been completed and the work of cleaning up the mess and muck that resulted from the rush of water from the ledge when the workings were drowned out is progressing nicely. It is expected that the property will be in shape for a resumption of work in the ledge by the end of the present week.

SMELTER WAR IS THREATENED

American Smelting Co. Has a Fight on Its Hands in Cole-Ryan Enterprise.

The Rockefeller have sold out all of their holdings in the American Smelting & Refining company and have taken stock in the new combination. A smelter's war of big proportions appears imminent, says the Bion News Bureau.

The recent failure of the Guggenheim interests to make a satisfactory smelting charge to the Utah Consolidated property, which constitutes the bonanza mine of the Seven Troughs Mining company, has been a matter of much concern to the public. It is today, but he has no regrets. He needed the money then, and was satisfied, at the same time, that he would be able to make more money in the same district. He is largely interested in the company with which this item deals, and in addition has individual holdings in the district which he is confident are going to make good, also.

GOLD SPRINGS POWER ASSURED

Short & Elliot Meet Signal Success in Financing Modena Power Plant.

C. A. Short and H. R. Elliot of the Short-Elliott company returned from Chicago and other points Monday night after a most successful mission in connection with the financing of the big Modena power enterprise. More of the preferred stock in the company has been subscribed for than was issued, and Mr. Short stated yesterday that it was the intention to have the plant in operation within a few months from the first day of January, interference of the elements and delays in receiving equipment being the only things that can upset calculations.

The announcement means that by the first of May the company will be ready to supply several of the mining and milling enterprises of the Gold Springs district with all kinds of power at a modest cost and thus facilitate the boom in mining that is sure to be inaugurated during the coming year.

MAKING ANOTHER MINE IN SEVEN TROUGHS THEREIN

Sensational disclosures have been made during the last few days on the lease of the Seven Troughs Mining company, a party on the Thierien territory of the Seven Troughs Consolidated Mining company. The Merger lease adjusts the Willamette on the west, and there is every indication to warrant the prediction that it will give an account of itself as has its famous neighbor, says the Seven Troughs Miner.

The merger working shaft is now down 120 feet. At this point, the formation shows dampness and a little water seeps into the drill holes. A contract was let for the construction of a tunnel to the ledge, and the work is now being prosecuted with vigor. This crosscut is being made through a blue andesite dike which is very heavily permeated with sulphides. Quartz stringers are shot all through the dike, and quartz pebbles are sprinkled through it in immense quantities. Pannings are frequently obtained that show coarse free gold, indicating that the entire dike, which has been penetrated for a distance of about thirty feet, contains milling values.

Great expectations are being felt for the management as the ledge is approached, as it is confidently believed that this vein will show a body of high-grade ore that will soon place the Merger among the producing mines of the district.

OLD TIME SALT LAKER RETURNS TO FIRST LOVE

After five years spent in Goldfield and other Nevada camps, with a several months' window as a caller on the Los Angeles stock exchange, Henry Miles, the old-time stock broker, returned to Zion yesterday morning. He spent the afternoon walking around the blocks to take the measure of improvements that have taken place in the old town since he was away. He was caught early in his perambulations.

GETTING THE REAL STUFF IN THE SANTA RITA

Theodore Parks, in running a raise seven-two feet from the tunnel on the Santa Rita to the surface, has encountered a vein that gives average assays of \$300 a ton, says the Seven Troughs District News. The ore is typical silver values in the ratio of four ounces to one of gold. Much of the rock is of the picture variety. Much interest is being manifested in the property by reason of the new strike.

Mining Notes.

Five cars of ore from Utah mines and two from Nevada were released from the Pioneer sampling yesterday.

There were released from the Taylor & Brunton sampler yesterday nine cars of ore from Utah mines and one from Nevada.

General Manager Lafayette Hanchett, of the Bastin Consolidated and other Nevada enterprises, was due to reach home from the east last night.

Manager Tony Jacobson went to Alta yesterday to size up the rapidly improving conditions at the South Columbus Consolidated, where sensational rich ores are now being encountered.

Manager C. H. Blanchard of the King William leaves for Tintic tonight to size up conditions underground, conditions which are said to be improving with every shift's work.

A New York message over the Pollock private wires yesterday conveyed the information that the Nipissing Mines company had posted a regular quarterly dividend of 2 per cent and an extra dividend of 2 per cent, payable Jan. 29. Books close Dec. 31.

The unwatering of the Washab mine at Park City has been completed and the work of cleaning up the mess and muck that resulted from the rush of water from the ledge when the workings were drowned out is progressing nicely. It is expected that the property will be in shape for a resumption of work in the ledge by the end of the present week.

THE HERALD IN NEVADA.

The Herald can be bought at the following places in Nevada: Lovelocks—Charles H. Baker. Tuscarora—Mr. A. L. Clark. Reno—Rosenthal & Armarko. Goldfield—Palace News Stand and Huntley & Pub. Co. Ely—Harville Stationery Co., G. B. Fax-on and Walden & Burnett. Genie—John Shier. Delamar—J. M. Kelly. Pioche—Pioche Drug Co. and A. A. Carthan. P. M. Coburn—Richard Richards. Rawhide—Louie Polin. Las Vegas—Wilson Drug Co. Smelter—M. Herman. Tonopah—T. A. Oldfather.

MINING STOCK EXCHANGE.

Holiday Spirit is Breaking Into the Stock-Trading Game.

The market is losing its snap and the brokers act as though they would be glad to have the business called off until after the holidays. Prices are simply dragging along, and if anything in the way of a bulge comes to any stock something entirely out of the ordinary will have to happen. There is no apparent disposition to knock anything and there is less of a disposition to boost. The market is scraping along on what ought to be close to bottom prices, and stocks that are taken in between now and the first of the year ought to be good for substantial profits during January.

During the two regular and open board calls yesterday a total of 111,223 shares of stock, with a selling value of \$74,724, changed hands.

Following is the list of final quotations and record of sales made during the day:

	Bid.	Asked.	Bid.	Asked.
Addie	\$.08	\$.08		
Ajax	.31	.25	.33	
Albion	.13	.13		
Alice	2.00	2.75	2.00	2.80
B. Tunnel	.84	.85	.84	.85
Big Hill	.06			
Bing Amal.	.13			
B. Jack	.47½	.49	.47½	.48
B. Brier	.06			
Brook Con.	.07			
Bullock	.06	.06	.06½	.07
Boston Con.	15.00		15.00	.90
Carles	.30	.35	.30	
Century	.30	.30		
Colo. Mining	2.95	3.00	2.97½	3.00
Col. Con.	1.15	1.44	1.15	1.40
Con. Merc.	.18	.18		
C. Point	.16	.17½	.17	
Daly-Judge	4.65	5.25	4.70	.40
Dragon	.40		.40	
D. Hump	.12			
E. & B. B.	1.00	.70		
E. Nest	.12			
E. Tintic	.12			
Emerald	.30			.15
Galena	.03		.03	
G. C. Crown	.20			.20
G. Daisy	.95			
G. G. Con.	2.30	3.10	2.90	2.95
Ibex Gold	.08			
I. Queen	.10	.10½	.10	.11
Ingot	.00½	.00½	.01	.02
Inyo Gold	.00½	.00½	.01	.02
I. Blossom	2.32½	2.53	2.32½	2.53
Iron Hat	.01		.01	
L. K. Con.	.01	.15½		.15
J. Bowers	.28½	.32	.28	.32
Keystone	.51			.51
King David	.51			.51
King Wm.	.51			.51
L. King	.01	.03		
L. Bell	1.75	2.00	1.75	2.00
L. Felt	.15		.16	
L. Mam	.25	.27	.25	.27
M. Valley	2.47½	2.55	2.46	2.55
May Day	.34	.37	.34	.35
May Day	.34	.36	.34	.36
Nev. British	.30½	.32½		
Nev. Fair	.04½	.02	.01	.02
Nev. Hills	1.43½	1.47½	1.40	1.45
Newhouse	5.00	5.75	5.00	5.75
New York	.02		.02½	.04
North Cliff	.02½		.02	.02
Prince Con.	.02			
R. & A.	1.80	.20	1.80	.20
Silver King	4.50	4.50	4.40	4.55
Sacramento	.02½	.05	.02½	.06
S. Chief	.06			
Seven T.	1.95	2.02	.20	.20
S. Shield	.13½	.13		
South Columbia	1.25	1.25	1.11	1.13
S. Col. Con.	.52	.54	.53½	.54
S. Swan	.00	.04		.04
Swan Con.	.00	.04		.04
Swan Ext.	.00½	.04½	.03½	.06
S. Dog	.01		.02	
S. Iron B.	.02	.04		
T. B.	.14½	.15	.15	.16
T. Con.	.07½	.08	.07½	.07
T. Silver	.12½			.12½
T. Comb.	.18			.18
T. S. C.	.35	.19	.15	.20
Uncle Sam	.18	.14	.17	.20
U. N. Merc.	.65			.05
U. S. Con.	42.50		42.50	
U. Con.	.21½	.22	.21	.22
Vic. Con.	.11½	.13	.11	.12½
Victoria	1.80	1.80	1.80	1.80
Vabash	.15	.15½	.15½	.16½
Yank. Con.	.25	.30	.23	.29
Yer. Con.	.01	.08	.07	.07
Zenith	.06	.12	.06	.07